



AGGREGATE ACCOMMODATION

Aggregate Insurance protects the employer's liability for claims not covered by the Specific Stop Loss coverage. However, an Aggregate Claim cannot be filed until the end of the plan year. Thus, should claims be unusually high, the employer would be required to fund beyond the plan maximum until such time claims subside and claim against the Aggregate coverage could be filed at year end.

Employers who are uncomfortable with the possibility of large monthly fluctuations on claims should consider the Monthly Aggregate Accommodation. By selecting an Aggregate Accommodation, the employer is provided with a monthly cap on claims which apply to the Aggregate coverage.

GUIDELINES

1. The Monthly Aggregate Accommodation is a Contract Addendum selected by the insured as a part of the application for an additional premium.
2. Once the claims paid year to date applying toward the Aggregate coverage exceed the year to date Attachment Point, proof of loss must be submitted as a claim.
3. If after receiving a monthly Aggregate benefit, the year to date claims applying toward Aggregate coverage are less than the Accumulated Accommodation Point plus the Accommodation paid, the employer must repay the difference.
4. The Accommodation does not apply in the 12th month. All claims must be paid within the contract period to be eligible for reimbursement.
5. Should the insured terminate coverage before the end of the contract year, any Aggregate Accommodation must be repaid.
6. The insured will be liable for all costs and expenses incurred in the collection of any Aggregate Accommodation outstanding and may be assessed a late payment penalty.

For further information, please call PACE Underwriters at (972) 905-1501.