



## **SPECIFIC EXCESS LOSS SIMULTANEOUS REIMBURSEMENT**

### **THIS APPLIES ONLY TO THOSE CLIENTS THAT HAVE PURCHASED THE SIMULTANEOUS REIMBURSEMENT OPTION**

This benefit is offered as a rider to the Specific Excess Loss Contract and is intended to simultaneously reimburse claims eligible for reimbursement under the Contract, *after* the Contract Holder has paid such claims. Simultaneous Reimbursement is available for eligible claims submitted under the Specific Excess Loss Contract *except in the final month of the contract period.*

In order to exercise Simultaneous Reimbursement, you must:

- ◆ Process all claims for the claimant and print the detailed Explanation of Benefits.
- ◆ Have the Contract Holder fund claims up to the full amount of the Specific Deductible *plus* a minimum threshold of \$20,000 in cumulative claims in excess of the Specific Deductible prior to requesting Simultaneous Reimbursement. Once the \$20,000 threshold is met, all subsequent Simultaneous Reimbursement submissions should be filed with a minimum of \$1000 in claims to be reimbursed.
- ◆ The Contract Holder must have paid all associated premiums current through the date of the filing.
- ◆ Complete the **SPECIFIC EXCESS CLAIM FORM**, indicating that you are requesting Simultaneous Reimbursement, attach the required documentation, and send to:

*PACE Underwriters – Claims*  
4120 International Parkway, Suite 2200  
Carrollton, TX 75007

- ◆ When you receive reimbursement checks from PACE Underwriters they cannot be deposited by the Contract Holder until *after* the Contract Holder has paid the claims filed against the Specific Excess Loss Contract. “Paid claims” means that the checks were funded, printed and mailed to the recipients. The timing of these disbursements and deposits are important to the self-funded “reimbursement” status of the Plan under federal guidelines.
- ◆ Should the Contract Holder terminate the Contract prior to the end of the Contract Period, no Specific Excess Loss benefits will apply for expenses incurred or paid after the termination date.
- ◆ In no event will the Specific Excess Loss benefits exceed the maximum benefit shown on the Schedule.

Failure to follow the filing guidelines outlined above will result in a delay in receiving the reimbursement check(s).